

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, December 8, 2015 – 1:00 P.M.

City Council Chambers

(1) Roll Call -

Present:

Trustees – Suhr, Vyverberg, Knights, Koenig and Seggerman. WLP Presenters –Darrel Wenzel, CEO; Vicki Hall, Director, Finance; Jen Bloker, Director, Marketing & Public Information and Acting Board Secretary; Curt Atkins, Director, Customer Services; Jeff Magsamen, Director, Telecom; Angie Schroeder, Board Secretary and Mike Litterer, COO.
Absent: None.

(2) Agenda Management –

A motion (Seggerman, Koenig) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of November 10, 2015, Waverly Utilities Regular Meeting -

A motion (Vyverberg, Seggerman) approving the minutes of the November 10, 2015, Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Ratify Trade Accounts -

i. A motion (Knights, Koenig) to ratify the trade accounts without GMT and Ael Suhr Enterprises was made and passed with a unanimous vote.

ii. A motion (Seggerman, Koenig) to ratify the trade accounts for Ael Suhr Enterprises was made and passed with a unanimous vote.

B. Internal Control – Accounts Receivable -

A motion (Knights, Koenig) to accept the Internal Control – Accounts Receivable - document was made and passed with a unanimous vote.

C. Resolution #62-15 – Financial Policy Revision –

A motion (Koenig, Vyverberg) to approve Resolution #62-15 – Financial Policy Revision – was made and passed unanimously with a roll call vote as follows: Koenig, Vyverberg, Suhr, Seggerman and Knights.

(6) Information Items

A. Monthly Reports

Reports from Finance, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, Distribution

(7) Other Business

None.

(8) Board Calendar

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Review Financials -

Financials were presented and discussed. A motion (Knights, Seggerman) to accept the financials was made and passed with a unanimous vote.

B. Resolution #66-15 – Reimbursement Resolution –

A motion (Seggerman, Vyverberg) to approve Resolution #66-15 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Seggerman, Vyverberg, Suhr, Koenig and Knights.

C. Resolution #69-15 – Resolution Rejecting all Bids for Fiber Service Drops –

A motion (Vyverberg, Koenig) to approve Resolution #69-15 – Resolution Rejecting

all Bids for Fiber Service Drops – was made and passed unanimously with a roll call vote as follows: Vyverberg, Koenig, Seggerman, Suhr and Knights..

- D. **Resolution #67-15 – Resolution Ordering Construction of the Fiber Service Drops and Fixing New Dates for Hearing Thereon and Taking Bids Therefor –**
A motion (Knights, Koenig) to approve Resolution #67-15 – Resolution Ordering Construction of the Fiber Service Drops and Fixing New Dates for Hearing Thereon and Taking Bids Therefor – was made and passed unanimously with a roll call vote as follows: Knights, Koenig, Seggerman, Suhr and Vyverberg..
- E. **Resolution #68-15 – Mid-American Energy Interconnect Agreement -**
A motion (Seggerman, Vyverberg) to approve Resolution #68-15 – Mid-American Energy Interconnect Agreement – was made and passed unanimously with a roll call vote as follows: Seggerman, Vyverberg, Suhr, Koenig and Knights.

- (10) **Other Business -**
None.

Waverly Communications Utility

Closed Session -

A motion (Koenig, Seggerman) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Koenig, Seggerman, Suhr, Vyverberg and Knights.

(11) **Review Financials –**

Financials were presented and discussed.

(12) **Communications Utility Tasks Update -**

Staff presented a document showing progress being made on specific tasks for the communications utility.

Open Session -

A motion (Vyverberg, Koenig) to move into open session was made and passed unanimously with a roll call vote as follows: Vyverberg, Koenig, Seggerman, Suhr and Knights.

(13) **Approve Waverly Communications Utility Financials -**

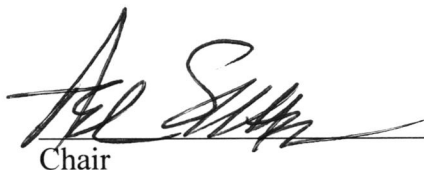
A motion (Koenig, Seggerman, Knights) to accept the financials was made and passed with a unanimous vote.

(14) **Other Business -**

None.

(15) **Adjournment**

Meeting was adjourned by Chairman Suhr.



Chair

Dated December 8, 2015



Secretary

Dated December 8, 2015