

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Monday, April 11, 2016 – 1:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Suhr, Vyverberg, Neuendorf and Koenig. WLP Presenters –Darrel Wenzel, CEO; Vicki Hall, Director, Finance; Jen Bloker, Director, Marketing & Public Information; Curt Atkins, Director, Customer Services; Jeff Magsamen, Director, Telecom; Angie Schroeder, Board Secretary and Mike Litterer, COO. **Absent:** Seggerman.

(2) Agenda Management –

A motion (Koenig, Neuendorf) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of March 8, 2016, Waverly Utilities Regular Meeting -

A motion (Koenig, Neuendorf) approving the minutes of the March 8, 2016, Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Ratify Trade Accounts -

i. A motion (Vyverberg, Koenig) to ratify the trade accounts without Ael Suhr Enterprises was made and passed with a unanimous vote.

ii. A motion (Neuendorf, Vyverberg) to ratify the trade accounts for Ael Suhr Enterprises was made and passed with a unanimous vote. Ael Suhr abstained.

(6) Information Items

A. Monthly Reports -

Reports from Finance, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, Distribution

(7) Other Business

None.

(8) Board Calendar

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Review Financials -

Financials were presented and discussed. A motion (Koenig, Vyverberg) to accept the financials was made and passed with a unanimous vote.

B. Resolution 16-16 – Reimbursement Resolution –

A motion (Vyverberg, Neuendorf) to approve Resolution 16-16 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Vyverberg, Neuendorf, Koenig and Suhr.

C. Internal Control – Identity Theft -

A motion (Koenig, Neuendorf) to accept the Internal Control – Identity Theft – document was made and passed with a unanimous vote.

D. Resolution 17-16 – Resolution Fixing Date for a Meeting on the Proposition of Entering into a Second Amended and Restated Louisa Transmission Facilities Agreement and a Second Amended and Restated Louisa Transmission Operating Agreement –

A motion (Vyverberg, Koenig) to approve Resolution 17-16 – Resolution Fixing Date for a Meeting on the Proposition of Entering into a Second Amended and Restated Louisa Transmission Facilities Agreement and a Second Amended and Restated