

C. **Resolution 10-17 – 2018 Cash Transfers to the City -**

A motion (Koenig, Neuendorf) to approve Resolution 10-17 – 2018 Cash Transfers to the City – was made and passed unanimously with a roll call vote as follows: Koenig, Neuendorf, Seggerman and Suhr.

(9) **Information Items**

A. **Electric Utility Strategic Business Plan Initiatives – Progress Report -**

Staff updated the Board on first quarter progress made on electric utility Strategic Business Plan Initiatives.

B. **Monthly Reports -**

Reports pertaining to the electric utility were presented from Finance, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, Distribution

Waverly Communications Utility

(10) **Closed Session -**

A motion (Koenig, Neuendorf) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Koenig, Neuendorf, Seggerman and Suhr

A. **Review Financials –**

Financials were presented and discussed.

B. **Review Corporate and Residential Rates -**

Rate updates were presented

C. **Communications Utility Strategic Business Plan Initiatives – Progress Report -**

Staff updated the Board on first quarter progress made on communications utility Strategic Business Plan Initiatives.

D. **Marketing and Sub Growth Reports -**

Reports pertaining to marketing and sub growth were presented.

(11) **Open Session -**

A motion (Neuendorf, Koenig) to move into open session was made and passed unanimously with a roll call vote as follows: Neuendorf, Koenig, Seggerman and Suhr.

A. **Approve Waverly Communications Utility Financials -**

A motion (Seggerman, Koenig) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

B. **Resolution 11-17 – Corporate Authorization Resolution -**

A motion (Neuendorf, Koenig) to approve Resolution 11-17 – Corporate Authorization Resolution – was made and passed unanimously with a roll call vote as follows: Neuendorf, Koenig, Seggerman and Suhr.

C. **Communications Service Extension Policy -**

Information was shared about a new communications service extension policy.

D. **Monthly Department Reports -**

Reports pertaining to the communication utility were presented.

(12) **Other Business –**

None.

(13) **Closed Session -**

A motion (Koenig, Seggerman) to move into closed session per Iowa Code 21.5(i) – was made and passed unanimously with a roll call vote as follows: Koenig, Seggerman, Neuendorf and Suhr.


A. **Performance Review.**

(14) Open Session -

A motion (Koenig, Neuendorf) to move into open session was made and passed unanimously with a roll call vote as follows: Koenig, Neuendorf, Seggerman and Suhr.

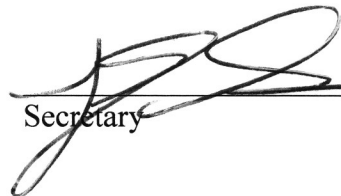
(15) Adjournment

Meeting was adjourned by Chairman Suhr.



Dated April 11, 2017

Chair



Dated April 11, 2017

Secretary