

**WAVERLY UTILITIES BOARD OF TRUSTEES MEETING**

Regular Meeting

Wednesday, January 11, 2017 – 1:00 P.M.

1002 Adams Parkway

**(1) Roll Call -**

**Present:**

Trustees – Suhr, Koenig, Seggerman, Vyverberg and Neuendorf. WLP Presenters –Darrel Wenzel, CEO; Vicki Hall, Director, Finance; Angie Schroeder, Board Secretary; Jen Bloker, Director, Marketing & Public Information; Curt Atkins, Director, Customer Services; Jeff Magsamen, Director, Telecom and Mike Litterer, COO. **Absent:** None.

**(2) Agenda Management –**

A motion (Neuendorf, Vyverberg) to approve the agenda was made and passed with a unanimous vote.

**(3) Public Forum –**

No one came forward.

**(4) Minutes of December 13, 2016, Waverly Utilities Regular Meeting -**

A motion (Seggerman, Koenig) approving the minutes of the December 13, 2016, Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

**(5) Action Items –**

**A. Ratify Trade Accounts -**

i. A motion (Neuendorf, Koenig) to ratify the trade accounts without Ael Suhr Enterprises was made and passed with a unanimous vote.

ii. A motion (Vyverberg, Seggerman) to ratify the trade accounts for Ael Suhr Enterprises was made and passed with a unanimous vote. Ael Suhr abstained.

**(6) Board Calendar**

Calendar for upcoming meetings was shared.

**Waverly Municipal Electric Utility**

**(7) Action Items –**

**A. Review Financials -**

Financials were presented and discussed. A motion (Neuendorf, Seggerman) to accept the financials was made and passed with a unanimous vote.

**B. Resolution 01-17 – Reimbursement Resolution –**

A motion (Neuendorf, Seggerman) to approve Resolution 01-17 - Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman, Suhr, Vyverberg and Koenig.

**(8) Information Items**

**A. Strategic Business Plan -**

A Technology Trends and Political Changes Annual Report was presented to the Board.

**B. Key Account Program -**

Staff presented information about the dissolution of the Key Account Fund and presented options for distribution of funds remaining in the account. A resolution for approval will be presented at the February meeting.

**C. Monthly Reports -**

Reports pertaining to the electric utility were presented from Finance, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, Distribution

**Waverly Communications Utility**

**(9) Closed Session -**

A motion (Neuendorf, Seggerman) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman, Suhr, Vyverberg and Koenig

**A. Review Financials –**

Financials were presented and discussed.

**B. Strategic Business Plan -**

A Technology Trends and Political Changes Annual Report was presented to the Board.

**C. Monthly Reports -**

Reports pertaining to the communications utility were presented from Finance, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, Distribution

**(10) Open Session -**

A motion (Vyverberg, Neuendorf) to move into open session was made and passed unanimously with a roll call vote as follows: Vyverberg, Neuendorf, Seggerman, Suhr and Koenig.

**A. Approve Waverly Communications Utility Financials -**


A motion (Neuendorf, Seggerman) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

**(11) Other Business –**

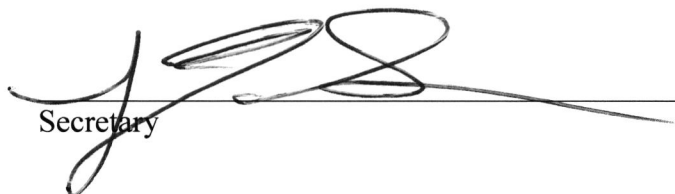
None.

**(12) Adjournment**

Meeting was adjourned by Chairman Suhr.

  
Chair

Dated January 11, 2017

  
Secretary

Dated January 11, 2017