

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, May 8, 2018 – 1:00 P.M.

City Council Chambers - TELEVISED

Present:

Trustees – Buckingham, Brunkhorst, Neuendorf, Seggerman, and Vyverberg. WLP Presenters –Darrel Wenzel, CEO; Angie Schroeder, Board Secretary; Jen Bloker, Director, Marketing & Public Information; Kasey Lewis, Director, Finance; Curt Atkins, Director, Business Operations; Jeff Magsamen, Director, Telecom; and Tyler Plate, Director, Electric Operations. **Absent:** None.

(1) Vice Chair Opening Remarks

(2) Agenda Management –

A motion (Neuendorf, Seggerman) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of April 10, 2018, Waverly Utilities Regular Meeting -

A motion (Buckingham, Brunkhorst) approving the minutes of the April 10, 2018, Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Internal Control – Inventory -

A motion (Neuendorf, Seggerman) to accept the Internal Control – Inventory – document was made and passed with a unanimous vote.

B. Financial Audit -

A motion (Neuendorf, Buckingham) to accept the Financial Audit was made and passed with a unanimous vote.

(6) Information Items -

None.

(7) Other Business –

None.

(8) Board Calendar

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Information Items

A. MEAN Presentation -

A representative from MEAN presented information about their organization.

B. General Operating Information -

The updated General Operating Information booklet was distributed.

C. Mini Information Booklet -

Jen Bloker distributed the updated Mini Information Booklet.

D. Monthly Reports -

Reports pertaining to the electric utility were presented from Finance, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, Distribution

(10) Action Items –

A. Ratify WMEU Trade Accounts -

A motion (Neuendorf, Brunkhorst) to ratify the trade accounts was made and passed with a unanimous vote.

- B. **Review Financials -**
Financials were presented and discussed. A motion (Seggerman, Buckingham) to accept the financials was made and passed with a unanimous vote.
- C. **Resolution 33-18 – Reimbursement Resolution –**
A motion (Buckingham, Neuendorf) to approve Resolution 33-18 - Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Buckingham, Neuendorf, Seggerman, Vyverberg and Brunkhorst
- D. **Resolution 34-18 – Second Amended and Restated Supplemental Agreement Regarding Participant-Owned Capacity -**
A motion (Brunkhorst, Seggerman) to approve Resolution 34-18 – Second Amended and Restated Supplemental Agreement Regarding Participant-Owned Capacity – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Seggerman, Buckingham, Vyverberg and Neuendorf
- E. **Resolution 35-18 – Total Power Requirements Power Purchase Agreement - Revised Exhibit A – Point or Points of Delivery -**
Item has been postponed to a future, unknown date.
- F. **Resolution 36-18 – Marketing Agent Agreement -**
A motion (Neuendorf, Buckingham) to approve Resolution 36-18 – Marketing Agent Agreement – was made and passed unanimously with a roll call vote as follows: Neuendorf, Buckingham, Vyverberg, Seggerman and Brunkhorst
- G. **Resolution 37-18 – Customer Payment Plan -**
A motion (Buckingham, Seggerman) to approve Resolution 37-18 – Customer Payment Plan – was made and passed unanimously with a roll call vote as follows: Buckingham, Seggerman, Neuendorf, Brunkhorst and Vyverberg
- H. **Resolution to Reject All Bids -**
A motion (Neuendorf, Brunkhorst) to reject all bids for the Community Solar Garden Project was made and passed with a unanimous vote.
- I. **Resolution to Remove Resolution 38-18, Consideration of Construction Bids and Resolution 39-18 from the Agenda -**
A motion (Seggerman, Neuendorf) to remove Resolution 38-18, Consideration of Construction Bids and Resolution 39-18 – Resolution Making Award of Construction Contract – Community Solar Garden Project; Consideration of Construction Bids; and Resolution 39-18 – Resolution Making Award of Construction Contract – Community Solar Garden Project – was made and passed with a unanimous vote.

Waverly Communications Utility

(11) Closed Session -

A motion (Neuendorf, Seggerman) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman, Buckingham, Vyverberg and Brunkhorst.

A. Review Preliminary Financials –

Financials were presented and discussed.

B. Marketing and Sub Growth Reports -

Reports pertaining to marketing and sub growth were presented.

(12) Open Session -

A motion (Neuendorf, Buckingham) to move into open session was made and passed unanimously with a roll call vote as follows: Neuendorf, Buckingham, Vyverberg, Seggerman and Brunkhorst

A. Ratify Trade Accounts -

A motion (Seggerman, Buckingham) to ratify the trade accounts was made and passed with a unanimous vote.

B. Approve Waverly Communications Utility Financials -

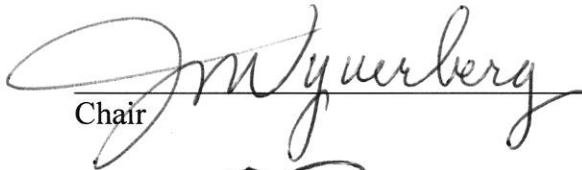
A motion (Neuendorf, Seggerman) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

C. Monthly Department Reports -

Reports pertaining to the communication utility were presented.

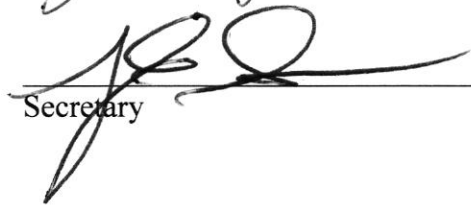
(13) Adjournment

Meeting was adjourned by Chair Vyverberg.



Chair

Dated May 8, 2018



Secretary

Dated May 8, 2018