

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, September 11, 2018 – 1:00 P.M.

1002 Adams Parkway

Present:

Trustees – Brunkhorst, Neuendorf, Seggerman, and Vyverberg. WLP Presenters –Darrel Wenzel, CEO; Angie Schroeder, Board Secretary; Jen Bloker, Director, Marketing & Public Information; Kasey Lewis, Director, Finance; Curt Atkins, Director, Operations; and Jeff Magsamen, Director, Telecom. **Absent:** Buckingham.

(1) Vice Chair Opening Remarks

(2) Agenda Management –

A motion (Seggerman, Neuendorf) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

None

(4) Minutes of August 14, 2018, Waverly Utilities Regular Meeting -

A motion (Neuendorf, Seggerman) approving the minutes of the August 14, 2018, Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Internal Control – Payroll -

A motion (Neuendorf, Seggerman) to accept the Internal Control – Payroll – document was made and passed with a unanimous vote.

(6) Information Items –

None

(7) Other Business –

None.

(8) Board Calendar

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Ratify WMEU Trade Accounts -

A motion (Brunkhorst, Neuendorf) to ratify the trade accounts was made and passed with a unanimous vote.

B. Review Financials -

Financials were presented and discussed. A motion (Seggerman, Brunkhorst) to accept the financials was made and passed with a unanimous vote.

C. Resolution 52-18 – Reimbursement Resolution –

A motion (Neuendorf, Seggerman) to approve Resolution 52-18 - Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman, Vyverberg and Brunkhorst.

(10) Information Items –

A. Preliminary 2019 Budget -

Preliminary 2019 WMEU Budget was presented.

B. Rate Discussion Follow-Up -

Follow-Up from last month's rate discussion with Dave Berg.

C. Energy Efficiency Six-Month Report -

Curt Atkins reported on energy efficiency goals from the previous six-months.

D. Monthly Department Reports -

Reports pertaining to the electric utility were presented.

Waverly Communications Utility

(11) Action Items -

A. Ratify Trade Accounts -

A motion (Neuendorf, Seggerman) to ratify the trade accounts was made and passed with a unanimous vote.

(12) Information Items -

A. Monthly Department Reports -

Reports pertaining to the communication utility were presented.

(13) Closed Session -

A motion (Neuendorf, Brunkhorst) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Neuendorf, Brunkhorst, Seggerman, and Vyverberg

A. Review Financials -

Financials were presented and discussed.

B. Marketing and Sub Growth Reports -

Reports pertaining to marketing and sub growth were presented.

C. Preliminary 2019 Budget -

Preliminary 2019 WCU Budget was presented.

(14) Open Session -

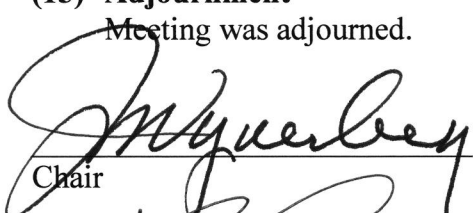
A motion (Neuendorf, Seggerman) to move into open session was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman, Vyverberg and Brunkhorst

A. Approve Waverly Communications Utility Financials -

A motion (Brunkhorst, Neuendorf) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

(15) Adjournment

Meeting was adjourned.



Chair

Dated September 11, 2018



Secretary

Dated September 11, 2018