

WAVERLY UTILITIES-- RULES OF OPERATION

GENERAL AND MUNICIPAL DEMAND TIME OF USE SERVICE

Rate Designation: ELTDN, ELTDF

Application

Available to general service and municipal customers with demand requirements over 50 kW occurring four (4) or more months in any twelve (12) month period. This may include industrial customers and commercial customers within the service area for service delivered through one meter at one location for all purposes. Service is subject to applicable terms and conditions of Waverly Utilities' electric service Rules of Operation.

The rate is designed for customers who can readily switch a substantial portion of their service from daytime operation to nighttime operation, thereby contributing to a reduction of system peak. The service is available on an optional basis for a minimum of one year.

Special dual register meters are required to separate daytime service from nighttime service during the designated hours. The additional cost for the dual register meter will be charged to the customer in the form of a higher monthly customer charge. The off-peak period includes all hours on weekends and weekdays between the nighttime hours of 8:00 P.M. and 8:00 A.M. CST. The following holidays will be considered off-peak: New Year's Day, Good Friday, Memorial Day, 4th of July, Labor Day, Thanksgiving, Christmas Eve Day and Christmas Day.

General or municipal customers who believe that their usage patterns have changed may ask Waverly Utilities to review their current usage patterns. Customers may be moved to another rate class at the sole judgment of Waverly Utilities.

Character of Service

Three phase 120/208 or 277/480 volts. Service may also be delivered at primary voltage subject to provisions of primary voltage riders.

Three phase 120/208 services with service entrance panels rated 800 amps or larger and three phase 277/480 services with services entrance panels rated 400 amps or larger are automatically assigned to General Service or Municipal Demand Service (50 kW demand requirement is waived).

Monthly Rate

Customer Charge: \$320.00 per month

Demand Charge per kW:	Summer	Winter
First 50 kW	10.50	8.30
Next 150 kW	9.00	7.10
All over 200 kW	7.15	7.10

Energy Charge:	Summer	Winter
On Peak	.0878	.0749
Off Peak	.0447	.0447

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Summer rate is applicable during four (4) monthly billing periods of June through September. Winter rate is applicable for all other months. Billing will include an adjustment per kWh, computed monthly, to compensate for changes in the cost of power.

Billing Demand

Metered demand shall be the highest fifteen-minute demand occurring during the month. Adjusted metered demand shall be the metered demand after making adjustment for power factor. Billing demand shall be the current month adjusted metered demand or 50 percent of the highest billing demand for the previous eleven (11) months, whichever is higher. The minimum billing demand shall be 30 kW.

Power Factor Adjustment

If the average power factor during the billing month is less than 90% lagging, the metered demand shall be increased by 1% for each 1% that the power factor is found to be less than 90%. The power factor will be determined from company meters used for power factor determination.

Rider for delivery at primary voltage:

Primary metering discount is available to the customer receiving service metered at primary voltage. The energy billing shall be discounted three (3) percent as metered at primary voltage. Separate billings shall be applied to each point of delivery if service is taken at more than one location. If Waverly Utilities' changes its primary system voltage, the customer must change their voltage as well. Waverly Utilities will give a minimum of one-year notice prior to the upgrade.

Rider for customer ownership of transformers:

Discount is available to the customer receiving service at primary voltage to customer-owned transformation. A discount of five (5) cents per kilowatt will be applied to the customer's demand billing.