

**WAVERLY LIGHT AND POWER™
BOARD OF TRUSTEES MEETING**

Regular Meeting

Tuesday, April 3, 2012 – 6:00 P.M.

Council Chambers - Televised

(1) Roll Call -

Present:

Trustees – Drape, Knights, Koenig, Moeller, and Suhr. WLP Presenters - Diane Johnson, Gen. Mgr.; Mike Litterer, Asst. Gen. Mgr.; Cara Jensen, Accounting Manager; Angie Schroeder, Office Manager; and Curt Atkins, Energy Services Manager. Guests – Gary Boorum, Council Liaison; Kyle Richards, Guest Trustee.

(2) Agenda Management –

A motion (Koenig, Knights) approving the agenda as presented was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of March 6, 2012, Regular Meeting -

A motion (Moeller, Suhr) approving the minutes of the March 6, 2012, regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Ratify Trade Accounts -

- i. A motion (Koenig, Suhr) to ratify the trade accounts without Wartburg, GMT, CUNA, and Ael Suhr Enterprises was made and passed with a unanimous vote.
- ii. A motion (Knights, Koenig) to ratify the trade account for Wartburg was made and passed with a unanimous vote. Moeller abstained.
- iii. A motion (Suhr, Knights) to ratify the trade account for CUNA was made and passed with a unanimous vote. Koenig abstained.

B. Review Financials –

Financials were presented and discussed. A motion (Moeller, Koenig) to accept the financials was made and passed with a unanimous vote.

C. Internal Control Testing – Inventory -

A motion (Knights, Koenig) to approve the Internal Control Testing was made and passed with a unanimous vote.

D. Resolution #6-12 – Reimbursement Resolution –

A motion (Koenig, Suhr) to approve Resolution #6-12 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Drape, Knights, Koenig, Moeller, and Suhr.

E. Financial Audit -

A motion (Suhr, Koenig) to accept the Financial Audit as presented was made and passed with a unanimous vote.

(6) Information Items

A. Monthly Department Reports –

Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.

B. General Operating Information –

General Operating Information document was provided to the Board.

(7) Discussion Items

None.

(8) Other Business

An update was given on the status of Cannon II.

(9) Adjournment

A motion (Koenig, Knights) to adjourn the meeting was made and passed with a unanimous vote.


_____ Dated April 3, 2012
Chair


_____ Dated April 3, 2012
Secretary