

**WAVERLY LIGHT AND POWER AND MUNICIPAL COMMUNICATIONS UTILITY
BOARD OF TRUSTEES MEETING**

Regular Meeting

Tuesday, March 4, 2014 – 6:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Koenig, Knights, Suhr and Seggerman. WLP Presenters –Darrel Wenzel, General Manager; Mike Litterer, Assistant General Manager; Angie Schroeder, Office Manager; Vicki Hall, Finance and Rates Manager; Curt Atkins, Energy Services Manager; Jen Bloker, Communication & Public Information Manager. **Absent:** None. **Guests:** Jere Vyverberg; Elmon Tatroe; Chris Neuendorf, City Council Liaison; Courtney Violette and John Honker, Magellan Advisors.

(2) Agenda Management –

Acting Chair Suhr recognized the significant contributions that Gene Drape made to Waverly Light and Power over the years he was on the Board of Trustees. A moment of silence was held in respect of Gene due to his death the previous week.

A motion (Knights, Seggerman) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of February 4, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power Regular Meeting -

A motion (Seggerman, Knights) approving the minutes of the February 4, 2014, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power regular Board Meeting was made and passed with a unanimous vote.

Waverly Communications Utility dba Waverly Light and Power

(5) Action Items

A. Review Financials –

Financials were presented and discussed. A motion (Knights, Seggerman) to accept the financials was made and passed with a unanimous vote.

B. Accept February 19, 2014, Feasibility Study Task Force Meeting Minutes -

A motion (Seggerman, Knights) to accept the February 19, 2014, Feasibility Study Task Force Meeting Minutes was made and passed with a unanimous vote.

(6) Information Items -

A. Feasibility and Service Delivery Model Task Force Update –

John Honker and Courtney Violette from Magellan Advisors presented the completed Fiber-to-the-Premise Feasibility Study. After the presentation and discussion, a motion (Koenig, Knights) to accept the recommendation of the Communications Feasibility Task Force that we, the Waverly Communications Utility Board of Trustees, proceed in conjunction with Magellan Advisors to create a business plan and secure financial for future Board approval was made and passed with a unanimous vote.

Waverly Light and Power

(7) Action Items –

A. Ratify Trade Accounts -

- i. A motion (Koenig, Knights) to ratify the trade accounts without GMT, Ael Suhr Enterprises and CMFG Life Insurance Company was made and passed with a unanimous vote.
- ii. A motion (Seggerman, Knights) to ratify the trade account for CMFG Life Insurance Company was made and passed with a unanimous vote. Koenig abstained.

B. Review Financials –

Financials were presented and discussed. A motion (Knights, Seggerman) to accept the financials was made and passed with a unanimous vote.

C. Internal Control – Cash

A motion (Seggerman, Koenig) to accept the Internal Control – Cash document was made and passed with a unanimous vote.

D. Resolution #07-14 – Reimbursement Resolution –

A motion (Knights, Seggerman) to approve Resolution #07-14 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Knights, Seggerman, Koenig, and Suhr.

E. Resolution #08-14 – Amended and Restated Supplemental Agreement for Partial Assignment of Ownership Interest in Walter Scott, Jr. Energy Center Unit 4 –

A motion (Koenig, Knights) to approve Resolution #08-14 – Amended and Restated Supplemental Agreement for Partial Assignment of Ownership Interest in Walter Scott, Jr. Energy Center Unit 4 – was made and passed unanimously with a roll call vote as follows: Koenig, Knights, Suhr, and Seggerman.

F. Resolution #09-14 – Representative and Alternate Representative to Municipal Energy Agency of Nebraska Board of Directors and Management Committee -

A motion (Koenig, Seggerman) to approve Resolution #09-14 – Representative and Alternate Representative to Municipal Energy Agency of Nebraska Board of Directors and Management Committee – was made and passed unanimously with a roll call vote as follows: Koenig, Seggerman, Knights, and Suhr.

(8) Information Items –

A. Cash Transfer to the City of Waverly -

Vicki Hall presented the recommended transfer to the City of Waverly for 2015. This item will be brought back to the Board in April for final approval.

B. Monthly Department Reports -

Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.

(9) Board Calendar

No discussion.

(10) Other Business

None.

(11) Adjournment

Acting Chairman Suhr adjourned the meeting.



Dated March 4, 2014

Chair



Dated March 4, 2014

Secretary