

**WAVERLY LIGHT AND POWER™
BOARD OF TRUSTEES MEETING**

Regular Meeting

Tuesday, March 6, 2012 – 6:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Drape, Knights, Koenig, Moeller, and Suhr. WLP Presenters - Diane Johnson, Gen. Mgr.; Mike Litterer, Asst. Gen. Mgr.; Cara Jensen, Accounting Manager; Angie Schroeder, Office Manager; and Curt Atkins, Energy Services Manager. Guests – Gary Boorum, Council Liaison; Kyle Richards, Guest Trustee.

(2) Agenda Management –

A motion (Koenig, Suhr) approving the agenda as presented was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of February 8, 2012, Regular Meeting -

A motion (Koenig, Moeller) approving the minutes of the February 8, 2012, regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Ratify Trade Accounts -

- i. A motion (Moeller, Koenig) to ratify the trade accounts without Wartburg, GMT, CUNA, and Ael Suhr Enterprises was made and passed with a unanimous vote.
- ii. A motion (Knights, Suhr) to ratify the trade account for Wartburg was made and passed with a unanimous vote. Moeller abstained.
- iii. A motion (Suhr, Knights) to ratify the trade account for CUNA was made and passed with a unanimous vote. Koenig abstained.

B. Review Financials –

Financials were presented and discussed. A motion (Knights, Koenig) to accept the financials was made and passed with a unanimous vote.

C. Internal Control Testing – Identity Theft -

A motion (Suhr, Koenig) to approve the Internal Control Testing was made and passed with a unanimous vote.

D. Resolution #4-12 – Reimbursement Resolution –

A motion (Knights, Koenig) to approve Resolution #4-12 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Drape, Knights, Koenig, Moeller, and Suhr.

E. Resolution #5-12 – Louisa Power Sales Agreement -

Agreement not ready for approval at the time of this meeting. A special Board meeting will be held on April 17, 2012, at 6:00 p.m. to approve the completed document.

F. Energy Efficiency IUB Goal –

A motion (Moeller, Suhr) to approve the Energy Efficiency goals presented was made and passed with a unanimous vote.

(6) Information Items

A. Monthly Department Reports –

Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.

B. 2013 Cash Transfers to the City of Waverly –

Information about the 2013 cash transfer calculations was provided to the Board for review and consideration.

C. 2011 Energy Efficiency Annual Report -

Curt Atkins reported on Waverly Light and Power's 2011 energy efficiency achievements.

D. Outage Report -

Mike Litterer presented a report on Power Outages and Blinks for 2004 – 2011.

E. Automated Meter Reading -

Mike Litterer presented information to the Board on the City's Automated Meter Reading (AMR) project for their water meters and the request from the City that Waverly Light and Power consider moving the electric meters to AMR at the same time. The Board requested that more detail be brought back at the May meeting for further discussion.

(7) Board Calendar

No discussion.

(8) Discussion Items

None.

(9) Other Business

None.

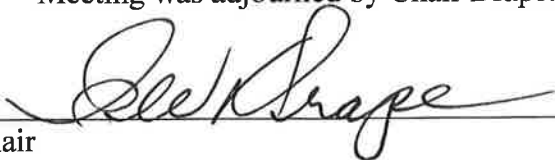
(10) Closed Session -

A motion (Suhr, Knights) to move into closed session was made and passed unanimously with a roll call vote as follows: Ayes – Knights, Moeller, Suhr, Drape, and Koenig.

A motion (Moeller, Koenig) to end the closed session and move into open session was made and passed unanimously with a roll call vote as follows: Ayes – Suhr, Moeller, Knights, Drape, and Koenig.


(11) Adjournment

Meeting was adjourned by Chair Drape.



Chair

Dated March 6, 2012



Secretary

Dated March 6, 2012