

**WAVERLY LIGHT AND POWER™  
BOARD OF TRUSTEES MEETING**

Regular Meeting

Tuesday, May 1, 2012 – 6:00 P.M.

1002 Adams Parkway

**(1) Roll Call -**

**Present:**

Trustees – Drape, Knights, Koenig, and Suhr. WLP Presenters - Diane Johnson, Gen. Mgr.; Mike Litterer, Asst. Gen. Mgr.; Cara Jensen, Accounting Manager; Angie Schroeder, Office Manager; and Curt Atkins, Energy Services Manager. Guests – Gary Boorum, Council Liaison; Ken Schuler, Guest Trustee; Dick Crayne; Jeff Strickler, WLP employee.

**Absent:**

Trustee Moeller.

**(2) Agenda Management –**

A motion (Koenig, Knights) approving the agenda as presented was made and passed with a unanimous vote.

**(3) Public Forum –**

No one came forward.

**(4) Minutes of April 3, 2012, Regular Meeting and April 17, 2012, Special Meeting-**

A motion (Suhr, Knights) approving the minutes of the April 3, 2012, regular Board Meeting and April 17, 2012, special meeting was made and passed with a unanimous vote.

**(5) Action Items –**

**A. Ratify Trade Accounts -**

- i. A motion (Koenig, Knights) to ratify the trade accounts without Wartburg, GMT, CUNA, and Ael Suhr Enterprises was made and passed with a unanimous vote.
- ii. A motion (Koenig, Suhr) to ratify the trade account for Wartburg was made and passed with a unanimous vote.
- iii. A motion (Suhr, Knights) to ratify the trade account for CUNA was made and passed with a unanimous vote. Koenig abstained.

**B. Review Financials –**

Financials were presented and discussed. A motion (Koenig, Knights) to accept the financials was made and passed with a unanimous vote.

**C. Internal Control Testing – Long-Term Debt -**

A motion (Knights, Koenig) to approve the Internal Control Testing was made and passed with a unanimous vote.

**D. Resolution #7-12 – Reimbursement Resolution –**

A motion (Suhr, Koenig) to approve Resolution #7-12 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Suhr, Koenig, Drape, and Knights.

**E. Resolution #8-12 – Establishing WLP Transfers to the City of Waverly –**

A motion (Koenig, Knights) to approve Resolution #8-12 – Establishing WLP Transfers to the City of Waverly – was made and passed unanimously with a roll call vote as follows: Koenig, Knights, Suhr, and Drape.

**F. Resolution #9-12 – 2013 Cash Transfers to the City of Waverly –**

A motion (Knights, Koenig) to approve Resolution #9-12 – 2013 Cash Transfers to the City of Waverly – was made and passed unanimously with a roll call vote as follows: Knights, Koenig, Drape, and Suhr.

- G. Resolution #10-12 – Representative to MEAN Management Committee –**  
A motion (Suhr, Koenig) to approve Resolution #10-12 – Representative to MEAN Management Committee – was made and passed unanimously with a roll call vote as follows: Suhr, Koenig, Drape, and Knights.
  - H. Resolution #11-12 – Representative to MEAN Board of Directors –**  
A motion (Koenig, Knights) to approve Resolution #11-12 – Representative to MEAN Board of Directors – was made and passed unanimously with a roll call vote as follows: Koenig, Knights, Drape, and Suhr.
  - I. Resolution #12-12 – Participate in Projects and Amend Exhibit D of Schedule M Contract with MEAN –**  
A motion (Koenig, Suhr) to approve Resolution #12-12 – Participate in Projects and Amend Exhibit D of Schedule M Contract with MEAN – was made and passed unanimously with a roll call vote as follows: Koenig, Suhr, Drape, and Knights.
  - J. Resolution #13-12 – Accept Final Bid for Sale of Terex Substation Land –**  
A motion (Knights, Koenig) to approve Resolution #13-12 – Accept Final Bid for Sale of Terex Substation Land – was made and passed unanimously with a roll call vote as follows: Knights, Koenig, Drape, and Suhr.
- (6) Preparation for Future Action Item**
- A. Automated Meter Reading (AMR) -**  
The City of Waverly’s request to convert to Automated Meter Reading (AMR) has led WLP to examine the options available to us. Three possible scenarios were shared with the Board for their consideration. When we know how the City of Waverly plans to move forward on their water meter replacement we will come back to the Board of Trustees and present recommendations for discussion and approval.
- (7) Information Items**
- A. Monthly Department Reports –**  
Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.
  - B. Minimum Insurance Coverage Review -**  
After reviewing the information provided on the insurance coverage that WLP carries with The Accel Group, the Board of Trustees asked staff to provide some additional information at the July meeting. This item will be brought back as an action item at that meeting.
- (8) Discussion Items**  
None.
- (9) Other Business**  
None.
- (10) Adjournment**  
A motion (Koenig, Suhr) to adjourn the meeting was made and passed with a unanimous vote.

  
\_\_\_\_\_ Dated May 1, 2012  
Chair

  
\_\_\_\_\_ Dated May 1, 2012  
Secretary