

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, July 13, 2021 – 1:00 P.M.

1002 Adams Parkway

Present:

Trustees – Buckingham, Kettleon, Neuendorf and Brunssen. WLP Presenters –Darrel Wenzel, CEO; Kasey Lewis, Director, Finance; Angie Schroeder, Director, Human Resources & Board Secretary; Jen Bloker, Director, Marketing & Public Information; Curt Atkins, Director, Operations and Jeff Magsamen, Director, Telecom. **Absent:** Bob Brunkhorst

(1) Chair Opening Remarks -

None

(2) Agenda Management –

A motion (Kettleon, Brunssen) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of June 8, 2021, Waverly Utilities Regular Meeting -

A motion (Kettleon, Brunssen) approving the minutes of the June 8, 2021, Waverly Utilities Regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Internal Control – Fixed Assets -

A motion (Brunssen, Kettleon) to accept the Internal Control – Fixed Assets – document was made and passed with a unanimous vote.

(6) Information Items –

A. Strategic Business Plan Initiatives – Progress Report

Staff presented an update on the progress of the Strategic Business Plan initiatives.

(7) Other Business -

None

(8) Board Calendar -

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items -

A. Ratify WMEU Trade Accounts -

A motion (Neuendorf, Kettleon) to ratify the trade accounts was made and passed with a unanimous vote.

B. Review Financials -

Financials were presented and discussed. A motion (Brunssen, Neuendorf) to accept the financials was made and passed with a unanimous vote.

C. Resolution 16-21 - Reimbursement Resolution –

A motion (Kettleon, Neuendorf) to approve Resolution 16-21 - Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Kettleon, Neuendorf, Buckingham and Brunssen

D. Resolution 17-21 – Record MEAN Fixed Cost Recovery Charge and Energy Charge Credit to Rate Stabilization Fund –

A motion (Brunssen, Neuendorf) to approve Resolution 17-21 – Record MEAN Fixed Cost Recovery Charge and Energy Charge Credit to Rate Stabilization Fund – was made and passed unanimously with a roll call vote as follows: Brunssen, Neuendorf, Kettleon and Buckingham

(10) Information Items –

A. Monthly Department Reports -

Reports pertaining to electric utility were presented

Waverly Communications Utility

(11) Action Items -

A. Ratify WCU Trade Accounts -

A motion (Neuendorf, Kettleison) to ratify the trade accounts was made and passed with a unanimous vote.

(12) Information Items –

A. Empower Iowa Grant -

Staff gave a report on the Empower Iowa Grant

B. Monthly Department Reports -

Reports pertaining to the communication utility were presented.

(13) Closed Session -

A motion (Brunssen, Kettleison) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Brunssen, Kettleison, Buckingham and Neuendorf

A. Review WCU Financials –

Financials were presented and discussed

B. Marketing and Sub Growth Reports -

Reports pertaining to marketing and sub growth were presented

(14) Open Session -

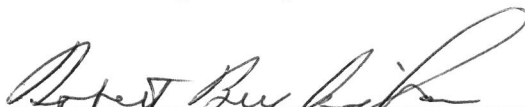
A motion (Kettleison, Neuendorf) to move into open session was made and passed unanimously with a roll call vote as follows: Kettleison, Neuendorf, Buckingham and Brunssen

A. Approve Financials -

A motion (Kettleison, Brunssen) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.


(15) Adjournment -

Meeting was adjourned.



Chair

Dated July 13 2021



Board Secretary

Dated July 13, 2021