

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, June 8, 2021 – 1:00 P.M.

1002 Adams Parkway

Present:

Trustees – Buckingham, Kattleson (via phone), Neuendorf and Brunkhorst. WLP
Presenters –Darrel Wenzel, CEO; Kasey Lewis, Director, Finance; Angie Schroeder,
Director, Human Resources & Board Secretary; Curt Atkins, Director, Operations and Jeff
Magsamen, Director, Telecom. **Absent:** Jen Bloker, Director, Marketing & Public
Information

(1) Chair Opening Remarks -

None

(2) Agenda Management –

A motion (Brunkhorst, Kattleson) to approve the agenda was made and passed with a
unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of May 11, 2021, Waverly Utilities Regular Meeting -

A motion (Brunkhorst, Kattleson) approving the minutes of the May 11, 2021, Waverly
Utilities Regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Internal Control – Long-Term Debt -

A motion (Kattleson, Brunkhorst) to accept the Internal Control – Long-Term Debt –
document was made and passed with a unanimous vote.

(6) Information Items –

None

(7) Other Business -

None

(8) Board Calendar -

Calendar for upcoming meetings was shared. Decided to move October 12 meeting to
October 19.

Waverly Municipal Electric Utility

(9) Action Items -

A. Ratify WMEU Trade Accounts -

A motion (Neuendorf, Brunkhorst) to ratify the trade accounts was made and passed
with a unanimous vote.

B. Review Financials -

Financials were presented and discussed. A motion (Brunkhorst, Neuendorf) to accept
the financials was made and passed with a unanimous vote.

C. Resolution 15-21 - Reimbursement Resolution –

A motion (Neuendorf, Brunkhorst) to approve Resolution 15-21 - Reimbursement
Resolution – was made and passed unanimously with a roll call vote as follows:
Neuendorf, Brunkhorst, Kattleson and Buckingham

(10) Information Items –

A. Financial Ratios -

Financial Ratios were presented by the Director, Finance

B. Monthly Department Reports -

Reports pertaining to electric utility were presented

(11) Closed Session -

A motion (Brunkhorst, Neuendorf) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Neuendorf, Kattleson and Buckingham

A. MidAmerican Energy Company (Louisa) -

Information provided to Board

(12) Open Session -

A motion (Neuendorf, Brunkhorst) to move into open session was made and passed unanimously with a roll call vote as follows: Neuendorf, Brunkhorst, Kattleson and Buckingham

Waverly Communications Utility

(13) Action Items -

A. Ratify WCU Trade Accounts -

A motion (Neuendorf, Brunkhorst) to ratify the trade accounts was made and passed with a unanimous vote.

(14) Information Items –

A. Monthly Department Reports -

Reports pertaining to the communication utility were presented.

(15) Closed Session -

A motion (Neuendorf, Brunkhorst) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Neuendorf, Brunkhorst, Kattleson and Buckingham

A. Review WCU Financials –

Financials were presented and discussed

B. Marketing and Sub Growth Reports -

Reports pertaining to marketing and sub growth were presented

(16) Open Session -

A motion (Neuendorf, Brunkhorst) to move into open session was made and passed unanimously with a roll call vote as follows: Neuendorf, Brunkhorst, Kattleson and Buckingham

A. Approve Financials -

A motion (Neuendorf, Brunkhorst) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

(17) Adjournment -

Meeting was adjourned.



Chair

Dated June 8, 2021



Board Secretary

Dated June 8, 2021