

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, March 12, 2024 – 1:00 P.M.

1002 Adams Parkway

Present:

Trustees – Buckingham, Brunkhorst, Kettleison, Hansen and Kahler. WU Presenters –Jen Bloker, Director, Marketing & Public Information and Acting Board Secretary; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services and Curt Atkins, Interim General Manager. **Absent:** Angie Schroeder

(1) Chair Opening Remarks -

None

(2) Agenda Management –

A motion (Hansen, Kahler) to approve the agenda as modified was made and passed with a unanimous vote.

(3) Public Forum –

None

(4) Consent Agenda -

The following items were presented for approval:

A. Minutes of February 13, 2024, Waverly Utilities Regular Meeting

B. Ratify WMEU Trade Accounts

C. Ratify WCU Trade Accounts

D. Internal Control - Inventory

Consent agenda items as listed above are approved.

(5) Action Items –

None

(6) Information Items –

A. Chapter 40 Discussion -

The Board of Trustees asked staff to have an updated document with proposed changes sent to the City of Waverly for their consideration of adopting the updates.

B. Waverly Public Library Campaign Discussion -

Discussed a cash donation to the library campaign. Waverly Utilities does not traditionally give cash donations so the Board all agreed that we would not be pursuing a cash donation to the library campaign.

(7) Other Business -

None

(8) Board Calendar -

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Review and Approve WMEU Financials -

A motion (Hansen, Brunkhorst) to approve financials was made and passed with a unanimous vote.

B. Resolution 05-24 – Reimbursement Resolution –

A motion (Brunkhorst, Kahler) to approve Resolution 05-24 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kahler, Kettleison, Hansen, and Buckingham

C. Resolution 06-24 – Amended & Restated Transmission Facilities Assignment and Credit Agreement –

A motion (Hansen, Brunkhorst) to approve Resolution 06-24 – Amended & Restated Transmission Facilities Assignment and Credit Agreement – was made and passed

unanimously with a roll call vote as follows: Brunkhorst, Kahler, Kettleon, Hansen, and Buckingham

D. Resolution 07-24 – Amended and Restated Transmission Facilities Assignment and Credit Agreement -

A motion (Brunkhorst, Hansen) to approve Resolution 07-24 – Amended and Restated Transmission Facilities Assignment and Credit Agreement– was made and passed unanimously with a roll call vote as follows: Brunkhorst, Hansen, Kahler, Buckingham, and Kettleon

E. Resolution 08-24 – CAPX Brookings Transmission Investment -

A motion (Hansen, Kahler) to approve Resolution 08-24 – CAPX Brookings Transmission Investment– was made and passed unanimously with a roll call vote as follows: Hansen, Kahler, Brunkhorst, Buckingham, and Kettleon

(10) Information Items –

A. Cash Transfers to the City of Waverly -

Kelly Meier gave information about the proposed Cash Transfer to the City of Waverly

B. Monthly Department Reports -

Reports pertaining to electric utility were presented

Waverly Communications Utility

(11) Action Items –

None

(12) Information Items –

A. Voice Cloud Services -

Jeff Magsamen gave information about Voice Cloud Services

B. Monthly Department Reports -

Reports pertaining to the communication utility were presented.

(13) Closed Session -

A motion (Hansen, Kahler) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Hansen, Kahler, Brunkhorst, Buckingham, and Kettleon

A. Review WCU Financials –

Financials were presented and discussed

B. Marketing and Sub Growth Reports -

Reports pertaining to marketing and sub growth were presented

(14) Open Session -

A motion (Brunkhorst, Hansen) to move into open session was made and passed unanimously with a roll call vote as follows: Brunkhorst, Hansen, Kahler, Kettleon, and Buckingham

A. Approve Financials -

A motion (Brunkhorst, Kahler) to approve the Waverly Communications Utility financials was made and passed with a unanimous vote.

(15) Closed Session -

A motion (Brunkhorst, Kahler) to move into closed session per Iowa Code 21.5(i) was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kahler, Kettleon, Hansen, and Buckingham

A. General Manager Position Discussion –

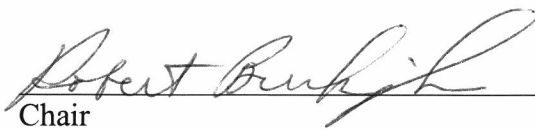
Discussion by Board about how to proceed with General Manager position

(16) Open Session -

A motion (Brunkhorst, Hansen) to move into open session was made and passed unanimously with a roll call vote as follows: Brunkhorst, Hansen, Kettleon, Kahler, and Buckingham

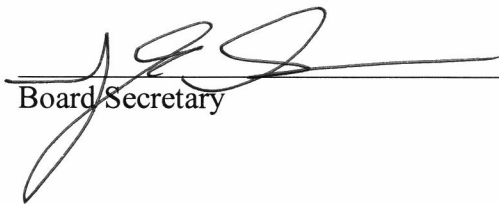
(17) Adjournment -

Meeting was adjourned.



Chair

Dated March 12, 2024



Board Secretary

Dated March 12, 2024