

**WAVERLY UTILITIES BOARD OF TRUSTEES MEETING**

Regular Meeting

Monday, May 16, 2022 – 1:00 P.M.

City Council Chambers - TELEVISED

**Present:**

Trustees – Buckingham, Brunkhorst, Frederick, Kattleson and Baber. WU Presenters – Darrel Wenzel, CEO; Angie Schroeder, Director, Human Resources & Board Secretary; Jen Bloker, Director, Marketing & Public Information; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services and Curt Atkins, Director, Operations. **Absent:** None

**(1) Chair Opening Remarks -**

None

**(2) Agenda Management –**

A motion (Brunkhorst, Frederick) to approve the agenda was made and passed with a unanimous vote.

**A. Resolution 15-22 – Consent Agenda -**

A motion (Brunkhorst, Frederick) to approve Resolution 15-22 – Consent Agenda - was made and passed unanimously with a roll call vote as follows: Brunkhorst, Frederick, Kattleson, Buckingham and Baber

**(3) Public Forum –**

No one came forward

**(4) Consent Agenda -**

The following items were presented for approval:

A. Minutes of April 12, 2022, Waverly Utilities Regular Meeting

B. Ratify WMEU Trade Accounts

C. Ratify WCU Trade Accounts

D. Review and Approve WMEU Financials

A motion (Brunkhorst, Kattleson) approving the consent agenda items was made and passed with a unanimous vote.

**(5) Action Items –**

**A. Financial Audit -**

A motion (Kattleson, Frederick) to accept the Financial Audit was made and passed with a unanimous vote.

**B. Resolution 16-22 – Corporate Authorization Resolution – CUSB Bank -**

A motion (Kattleson, Frederick) to approve Resolution 16-22 – Corporate Authorization Resolution – CUSB Bank – was made and passed unanimously with a roll call vote as follows: Kattleson, Frederick, Brunkhorst, Buckingham and Baber

**C. Resolution 17-22 – Corporate Authorization Resolution – First Bank -**

A motion (Kattleson, Frederick) to approve Resolution 16-22 – Corporate Authorization Resolution – First Bank – was made and passed unanimously with a roll call vote as follows: Kattleson, Frederick, Brunkhorst, Buckingham and Baber

**(6) Information Items –**

None

**(7) Other Business -**

None

**(8) Board Calendar -**

Calendar for upcoming meetings was shared.

**Waverly Municipal Electric Utility**

**(10) Action Items -**

**A. Resolution 18-22 – Reimbursement Resolution –**

A motion (Kettleson, Brunkhorst) to approve Resolution 18-22 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Kettleson, Brunkhorst, Frederick, Buckingham and Baber

**Information Items –**

**A. Cash Transfer to the City of Waverly -**

Information about the proposed Cash Transfer to the City of Waverly was presented

**B. Solar Agreement Update -**

An update about the solar agreement was presented

**C. Monthly Department Reports -**

Reports pertaining to electric utility were presented

**Waverly Communications Utility**

**(11) Action Items -**

None

**(12) Information Items –**

**A. Monthly Department Reports -**

Reports pertaining to the communication utility were presented.

**(13) Closed Session -**

A motion (Frederick, Kettleson) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Frederick, Kettleson Brunkhorst, Buckingham and Baber

**A. Review WCU Financials –**

Financials were presented and discussed

**B. Marketing and Sub Growth Reports -**

Reports pertaining to marketing and sub growth were presented

**(14) Open Session -**

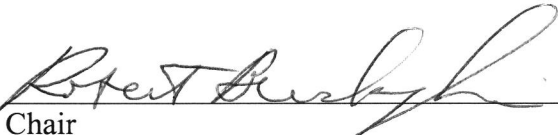
A motion (Kettleson, Baber) to move into open session was made and passed unanimously with a roll call vote as follows: Kettleson, Baber, Frederick, Buckingham and Brunkhorst

**A. Approve Financials -**

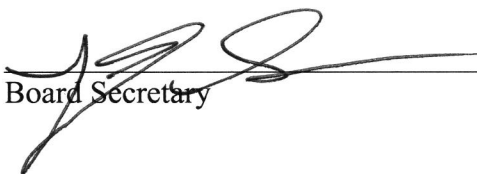
A motion (Kettleson, Frederick) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote

**(15) Adjournment -**

Meeting was adjourned.

  
Chair

Dated May 16, 2022

  
Board Secretary

Dated May 16, 2022