

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, April 14, 2026 – 3:30 P.M.

1002 Adams Parkway

Present:

Trustees – Kahler, Kettleon, Brunkhorst, Buckingham, Hansen. WU Presenters – Jen Bloker, Director, Marketing & Public Information; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services; Angie Schroeder, Director, Human Resources & Board Secretary and Curt Atkins, General Manager. **Absent:** None

(1) Chair Opening Remarks -

None

(2) Agenda Management –

A motion (Buckingham, Kettleon) to approve the agenda as presented was made and passed with a unanimous vote.

(3) Public Forum –

None

(4) Consent Agenda -

The following items were presented for approval:

A. Minutes of March 10, 2026, Waverly Utilities Regular Meeting

B. Ratify WMEU Trade Accounts

C. Ratify WCU Trade Accounts

D. Internal Control – Identity Theft

Consent agenda items as listed above are approved by a unanimous voice vote.

(5) Action Items –

A. Resolution 14-26 – Revision of Financial Policies and Procedures Public Purpose Policy -

A motion (Kettleon, Brunkhorst) to approve Resolution 14-26 – Revision of Financial Policies and Procedures Public Purpose Policy – was made and passed unanimously with a roll call vote as follows: Kahler, Hansen, Brunkhorst, Buckingham, and Kettleon

(6) Information Items –

A. New Website Preview -

New website was shown to the Board

(7) Other Business -

None

(8) Board Calendar -

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Review and Approve WMEU Financials -

A motion (Brunkhorst, Hansen) to approve financials was made and passed with a unanimous vote.

B. Resolution 15-26 – Reimbursement Resolution -

A motion (Brunkhorst, Buckingham) to approve Resolution 15-26 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Kahler, Buckingham, Brunkhorst, Hansen, and Kettleon

C. Resolution 16-26 – Cash Transfers to the City of Waverly -

A motion (Buckingham, Hansen) to approve Resolution 16-26 – Cash Transfers to the City of Waverly – was made and passed unanimously with a roll call vote as follows: Kahler, Buckingham, Brunkhorst, Hansen, and Kettleon

- D. Resolution 17-26 –Acceptance of Bid for new Ford F-550 Dump Box Truck -**
A motion (Brunkhorst, Buckingham) to approve Resolution 17-26 – Acceptance of Bid for new Ford F-550 Dump Box Truck – was made and passed unanimously with a roll call vote as follows: Kahler, Buckingham, Brunkhorst, Hansen, and Kattleson
- E. Resolution 18-26 –Approving Reclassification of \$850,000 of 2025 Revenues to Deferred Inflows for Rate Stabilization -**
A motion (Brunkhorst, Buckingham) to approve Resolution 18-26 – Approving Reclassification of \$850,000 of 2025 Revenues to Deferred Inflows for Rate Stabilization – was made and passed unanimously with a roll call vote as follows: Kahler, Buckingham, Brunkhorst, Hansen, and Kattleson

(10) Information Items –

- A. Monthly Department Reports -**
Reports pertaining to electric utility were presented

Waverly Communications Utility

(11) Action Items –

None

(12) Information Items –

- A. Monthly Department Reports -**
Reports pertaining to the communication utility were presented.

(13) Closed Session -

A motion (Kattleson, Hansen) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Kahler, Buckingham, Brunkhorst, Hansen, and Kattleson

- A. Review WCU Financials –**
Financials were presented and discussed
- B. Marketing and Sub Growth Reports -**
Reports pertaining to marketing and sub growth were presented

(14) Open Session -

A motion (Kattleson, Hansen) to move into open session was made and passed unanimously with a roll call vote as follows: Kahler, Buckingham, Brunkhorst, Hansen and Kattleson

- A. Approve Financials -**
A motion (Kattleson, Brunkhorst) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.


(15) Adjournment -

Meeting was adjourned.



Chair

Dated April 14, 2026



Board Secretary

Dated April 14, 2026