

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, August 11, 2026 – 3:30 P.M.

1002 Adams Parkway

Present:

Trustees – Kahler, Kattleson, Brunkhorst, Buckingham. WU Presenters –Jen Bloker, Director, Marketing & Public Information; Angie Schroeder, Director, Human Resources & Board Secretary; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services; and Curt Atkins, General Manager. Absent: Hansen

- (1) Chair Opening Remarks -
None
- (2) Agenda Management –
A motion (Brunkhorst, Buckingham) to approve the agenda as presented was made and passed with a unanimous vote.
- (3) Public Forum –
None
- (4) Consent Agenda -
The following items were presented for approval:
 - A. Minutes of July 14, 2026, Waverly Utilities Regular Meeting
 - B. Ratify WMEU Trade Accounts
 - C. Ratify WCU Trade Accounts
 - D. Internal Control – PayrollConsent agenda items as listed above are approved by a unanimous voice vote.
- (5) Action Items –
None
- (6) Information Items –
None
- (7) Other Business -
None
- (8) Board Calendar -
Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

- (9) Action Items –
 - A. Review and Approve WMEU Financials -
A motion (Buckingham, Kattleson) to approve financials was made and passed with a unanimous vote.
 - B. Resolution 28-26 –Reimbursement Resolution -
A motion (Brunkhorst, Kattleson) to approve Resolution 28-26 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows:
Brunkhorst, Kattleson, Buckingham, and Kahler
 - C. Resolution 29-26 – Agreement for Purchase between the Municipal Energy Agency of Nebraska and Paha Cider LLC -
A motion (Kattleson, Buckingham) to approve Resolution 29-26 – Agreement for Purchase between the Municipal Energy Agency of Nebraska and Paha Cider LLC – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kattleson, Buckingham, and Kahler

(10) Information Items –

- A. Monthly Department Reports -
Reports pertaining to electric utility were presented
- B. Dave Berg – 2027/2028 Rate Discussion
Dave Berg discussed the upcoming Cost of Service study and rate philosophy

Waverly Communications Utility

(11) Action Items –

None

(12) Information Items –

- A. Monthly Department Reports -
Reports pertaining to the communication utility were presented.

(13) Closed Session -

A motion (Kettleson, Buckingham) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Buckingham, Brunkhorst, Kahler, and Kettleson

- A. Review WCU Financials –
Financials were presented and discussed
- B. Marketing and Sub Growth Reports -
Reports pertaining to marketing and sub growth were presented

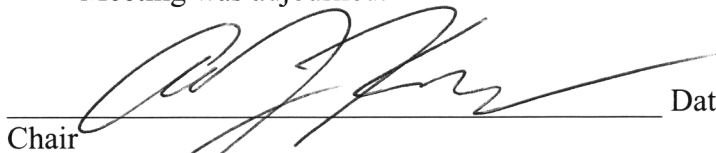
(14) Open Session -

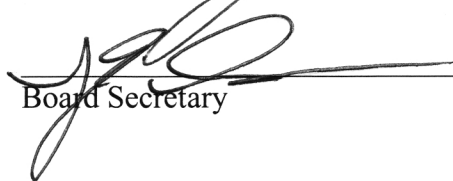
A motion (Buckingham, Kettleson) to move into open session was made and passed unanimously with a roll call vote as follows: Kettleson, Kahler, Brunkhorst, and Buckingham

- A. Approve Financials -
A motion (Kettleson, Brunkhorst) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

(15) Adjournment -

Meeting was adjourned.

 _____ Dated August 11, 2026
Chair

 _____ Dated August 11, 2026
Board Secretary