*** CITY OF WAVERLY ***

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting
Tuesday, July 14, 2026 – 3:30 P.M.
1002 Adams Parkway

Present:

Trustees – Kahler, Kettleson, Brunkhorst, Buckingham, Hansen. WU Presenters –Jen Bloker, Director, Marketing & Public Information/Acting Board Secretary; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services; and Curt Atkins, General Manager. Absent: Angie Schroeder

(1) Chair Opening Remarks -
None

(2) Agenda Management –
A motion (Brunkhorst, Kettleson) to approve the agenda as presented was made and passed with a unanimous vote.

(3) Public Forum –
None

(4) Consent Agenda -
The following items were presented for approval:
- A. Minutes of June 9, 2026, Waverly Utilities Regular Meeting
- B. Ratify WMEU Trade Accounts
- C. Ratify WCU Trade Accounts
- D. Internal Control – Fixed Assets

Consent agenda items as listed above are approved by a unanimous voice vote.

(5) Action Items –
- A. Resolution 25-26 – Selection of Auditors -
A motion (Kettleson, Hansen) to approve Resolution 25-26 – Selection of Auditors – was made and passed unanimously with a roll call vote as follows: Kettleson, Buckingham, Brunkhorst, Hansen, and Kahler

(6) Information Items –
None

(7) Other Business -
None

(8) Board Calendar -
Calendar for upcoming meetings was shared.

<u>Waverly Municipal Electric Utility</u>

(9) Action Items –
- A. Review and Approve WMEU Financials -
A motion (Brunkhorst, Kettleson) to approve financials was made and passed with a unanimous vote.
- B. Resolution 26-26 –Reimbursement Resolution -
A motion (Brunkhorst, Kettleson) to approve Resolution 26-26 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kettleson, Buckingham, Hansen, and Kahler
- C. Resolution 27-26 – Interconnection Agreement between Waverly Utilities and Paha Cider LLC -
A motion (Buckingham, Hansen) to approve Resolution 27-26 – Interconnection Agreement between Waverly Utilities and Paha Cider LLC – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kettleson, Buckingham, Hansen, and Kahler

(10) Information Items –
  A. Monthly Department Reports -
     Reports pertaining to electric utility were presented

Waverly Communications Utility

(11) Action Items –
  None

(12) Information Items –
  A. Monthly Department Reports -
     Reports pertaining to the communication utility were presented.

(13) Closed Session -
  A motion (Kettleson, Buckingham) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Buckingham, Brunkhorst, Kahler, Hansen, and Kettleson
  A. Review WCU Financials –
     Financials were presented and discussed
  B. Marketing and Sub Growth Reports -
     Reports pertaining to marketing and sub growth were presented

(14) Open Session -
  A motion (Kettleson, Hansen) to move into open session was made and passed unanimously with a roll call vote as follows: Kettleson, Kahler, Brunkhorst, Hansen and Buckingham
  A. Approve Financials -
     A motion (Kettleson, Brunkhorst) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

(15) Adjournment -
  Meeting was adjourned.

______________________________ Dated July 14, 2026
Chair

______________________________ Dated July 14, 2026
Board Secretary