

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, July 14, 2026 – 3:30 P.M.

1002 Adams Parkway

Present:

Trustees – Kahler, Kattleson, Brunkhorst, Buckingham, Hansen. WU Presenters –Jen Bloker, Director, Marketing & Public Information/Acting Board Secretary; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services; and Curt Atkins, General Manager. Absent: Angie Schroeder

- (1) Chair Opening Remarks -
None
- (2) Agenda Management –
A motion (Brunkhorst, Kattleson) to approve the agenda as presented was made and passed with a unanimous vote.
- (3) Public Forum –
None
- (4) Consent Agenda -
The following items were presented for approval:
 - A. Minutes of June 9, 2026, Waverly Utilities Regular Meeting
 - B. Ratify WMEU Trade Accounts
 - C. Ratify WCU Trade Accounts
 - D. Internal Control – Fixed AssetsConsent agenda items as listed above are approved by a unanimous voice vote.
- (5) Action Items –
 - A. Resolution 25-26 – Selection of Auditors -
A motion (Kattleson, Hansen) to approve Resolution 25-26 – Selection of Auditors – was made and passed unanimously with a roll call vote as follows: Kattleson, Buckingham, Brunkhorst, Hansen, and Kahler
- (6) Information Items –
None
- (7) Other Business -
None
- (8) Board Calendar -
Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

- (9) Action Items –
 - A. Review and Approve WMEU Financials -
A motion (Brunkhorst, Kattleson) to approve financials was made and passed with a unanimous vote.
 - B. Resolution 26-26 –Reimbursement Resolution -
A motion (Brunkhorst, Kattleson) to approve Resolution 26-26 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kattleson, Buckingham, Hansen, and Kahler
 - C. Resolution 27-26 – Interconnection Agreement between Waverly Utilities and Paha Cider LLC -
A motion (Buckingham, Hansen) to approve Resolution 27-26 – Interconnection Agreement between Waverly Utilities and Paha Cider LLC – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kattleson, Buckingham, Hansen, and Kahler

- (10) Information Items –
A. Monthly Department Reports -
Reports pertaining to electric utility were presented

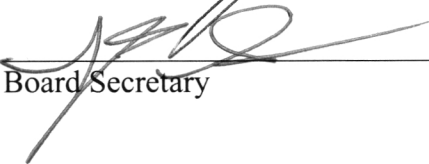
Waverly Communications Utility

- (11) Action Items –
None
- (12) Information Items –
A. Monthly Department Reports -
Reports pertaining to the communication utility were presented.
- (13) Closed Session -
A motion (Kattleson, Buckingham) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Buckingham, Brunkhorst, Kahler, Hansen, and Kattleson
A. Review WCU Financials –
Financials were presented and discussed
B. Marketing and Sub Growth Reports -
Reports pertaining to marketing and sub growth were presented
- (14) Open Session -
A motion (Kattleson, Hansen) to move into open session was made and passed unanimously with a roll call vote as follows: Kattleson, Kahler, Brunkhorst, Hansen and Buckingham
A. Approve Financials -
A motion (Kattleson, Brunkhorst) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.
- (15) Adjournment -
Meeting was adjourned.



Chair

Dated July 14, 2026



Board Secretary

Dated July 14, 2026