* * * CITY OF WAVERLY * * *

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting
Tuesday, June 9, 2026 – 3:30 P.M.
1002 Adams Parkway

Present:

Trustees – Kahler, Kettleson, Buckingham, Hansen. WU Presenters –Jen Bloker, Director, Marketing & Public Information/Acting Board Secretary; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services; Angie Schroeder, Director HR and Board Secretary; and Curt Atkins, General Manager. Absent: Bob Brunkhorst; Bob Buckingham (after item 5C)

(1) Chair Opening Remarks -
None

(2) Agenda Management –
A motion (Buckingham, Hansen) to approve the agenda as presented was made and passed with a unanimous vote.

(3) Public Forum –
None

(4) Consent Agenda -
The following items were presented for approval:
- A. Minutes of May 12, 2026, Waverly Utilities Regular Meeting
- B. Ratify WMEU Trade Accounts
- C. Ratify WCU Trade Accounts
- D. Internal Control – Long-Term Debt

Consent agenda items as listed above are approved by a unanimous voice vote.

(5) Action Items –
- A. Resolution 20-26 –Key & Key Fob Policy Revisions -
  A motion (Kettleson, Buckingham) to approve Resolution 20-26 – Key & Key Fob Policy Revisions – was made and passed unanimously with a roll call vote as follows: Kettleson, Buckingham, Hansen, and Kahler
- B. Resolution 21-26 – Services to the City of Waverly -
  A motion (Buckingham, Hansen) to approve Resolution 21-26 – Services to the City of Waverly – was made and passed unanimously with a roll call vote as follows: Kettleson, Buckingham, Hansen, and Kahler
- C. Resolution 24-26 – Customer Service Policy -
  A motion (Buckingham, Kettleson) to approve Resolution 24-26 – Customer Service Policy – was made and passed unanimously with a roll call vote as follows: Kettleson, Buckingham, Hansen, and Kahler

(6) Information Items –
- A. Strategic Business Plan Initiatives – Progress Report
  Staff gave an update on initiatives

(7) Other Business -
None

(8) Board Calendar -
Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –
- A. Review and Approve WMEU Financials -
  A motion (Kettleson, Hansen) to approve financials was made and passed with a unanimous vote.

B. Resolution 22-26 –Reimbursement Resolution -
A motion (Kettleson, Hansen) to approve Resolution 22-26 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Kettleson, Hansen, and Kahler

(10) Information Items –

A. General Operating Information -
General Operating Information booklet was presented

B. Financials Ratios -
Financial Ratios were presented

C. Monthly Department Reports -
Reports pertaining to electric utility were presented

Waverly Communications Utility

(11) Action Items –

A. Resolution 23-26 –Update Telecom Rates -
A motion (Kettleson, Hansen) to approve Resolution 23-26 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Kettleson, Hansen, and Kahler

(12) Information Items –

A. Monthly Department Reports -
Reports pertaining to the communication utility were presented.

(13) Closed Session -
A motion (Kettleson, Hansen) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Kahler, Hansen, and Kettleson

A. Review WCU Financials –
Financials were presented and discussed

B. Marketing and Sub Growth Reports -
Reports pertaining to marketing and sub growth were presented

(14) Open Session -
A motion (Hansen, Kettleson) to move into open session was made and passed unanimously with a roll call vote as follows: Kahler, Hansen and Kettleson

A. Approve Financials -
A motion (Kettleson, Hansen) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

(15) Adjournment -
Meeting was adjourned.

_______________________ Dated June 9, 2026
Chair

_______________________ Dated June 9, 2026
Board Secretary