

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, June 9, 2026 – 3:30 P.M.

1002 Adams Parkway

Present:

Trustees – Kahler, Kettleson, Buckingham, Hansen. WU Presenters –Jen Bloker, Director, Marketing & Public Information/Acting Board Secretary; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services; Angie Schroeder, Director HR and Board Secretary; and Curt Atkins, General Manager. Absent: Bob Brunkhorst; Bob Buckingham (after item 5C)

- (1) Chair Opening Remarks -
None
- (2) Agenda Management –
A motion (Buckingham, Hansen) to approve the agenda as presented was made and passed with a unanimous vote.
- (3) Public Forum –
None
- (4) Consent Agenda -
The following items were presented for approval:
 - A. Minutes of May 12, 2026, Waverly Utilities Regular Meeting
 - B. Ratify WMEU Trade Accounts
 - C. Ratify WCU Trade Accounts
 - D. Internal Control – Long-Term DebtConsent agenda items as listed above are approved by a unanimous voice vote.
- (5) Action Items –
 - A. Resolution 20-26 –Key & Key Fob Policy Revisions -
A motion (Kettleson, Buckingham) to approve Resolution 20-26 – Key & Key Fob Policy Revisions – was made and passed unanimously with a roll call vote as follows:
Kettleson, Buckingham, Hansen, and Kahler
 - B. Resolution 21-26 – Services to the City of Waverly -
A motion (Buckingham, Hansen) to approve Resolution 21-26 – Services to the City of Waverly – was made and passed unanimously with a roll call vote as follows:
Kettleson, Buckingham, Hansen, and Kahler
 - C. Resolution 24-26 – Customer Service Policy -
A motion (Buckingham, Kettleson) to approve Resolution 24-26 – Customer Service Policy – was made and passed unanimously with a roll call vote as follows:
Kettleson, Buckingham, Hansen, and Kahler
- (6) Information Items –
 - A. Strategic Business Plan Initiatives – Progress Report
Staff gave an update on initiatives
- (7) Other Business -
None
- (8) Board Calendar -
Calendar for upcoming meetings was shared.

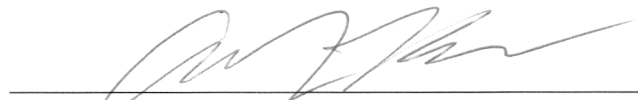
Waverly Municipal Electric Utility

- (9) Action Items –
 - A. Review and Approve WMEU Financials -
A motion (Kettleson, Hansen) to approve financials was made and passed with a unanimous vote.

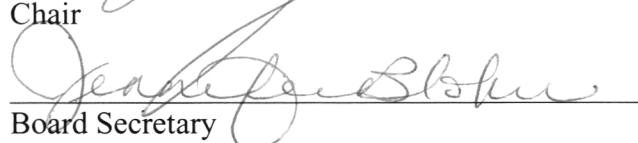
- B. Resolution 22-26 –Reimbursement Resolution -
A motion (Kettleson, Hansen) to approve Resolution 22-26 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows:
Kettleson, Hansen, and Kahler
- (10) Information Items –
 - A. General Operating Information -
General Operating Information booklet was presented
 - B. Financials Ratios -
Financial Ratios were presented
 - C. Monthly Department Reports -
Reports pertaining to electric utility were presented

Waverly Communications Utility

- (11) Action Items –
 - A. Resolution 23-26 –Update Telecom Rates -
A motion (Kettleson, Hansen) to approve Resolution 23-26 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows:
Kettleson, Hansen, and Kahler
- (12) Information Items –
 - A. Monthly Department Reports -
Reports pertaining to the communication utility were presented.
- (13) Closed Session -
A motion (Kettleson, Hansen) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Kahler, Hansen, and Kettleson
 - A. Review WCU Financials –
Financials were presented and discussed
 - B. Marketing and Sub Growth Reports -
Reports pertaining to marketing and sub growth were presented
- (14) Open Session -
A motion (Hansen, Kettleson) to move into open session was made and passed unanimously with a roll call vote as follows: Kahler, Hansen and Kettleson
 - A. Approve Financials -
A motion (Kettleson, Hansen) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.
- (15) Adjournment -
Meeting was adjourned.



Chair



Board Secretary

Dated June 9, 2026

Dated June 9, 2026