* * * CITY OF WAVERLY * * *

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting
Tuesday, October 13, 2026 – 3:30 P.M.
1002 Adams Parkway

Present:

Trustees – Hansen, Kahler, Kettleson, Brunkhorst, Buckingham. WU Presenters –Jen Bloker, Director, Marketing & Public Information; Angie Schroeder, Director, Human Resources & Board Secretary; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services; and Curt Atkins, General Manager. Absent: None

(1) Chair Opening Remarks -
None

(2) Agenda Management –
Staff requested that item 10(A) Dave Berg – Electric Rate Report, be moved to after item 4 - Consent Agenda. A motion (Brunkhorst, Hansen) to approve the agenda as modified was made and passed with a unanimous vote.

(3) Public Forum –
None

(4) Consent Agenda -
The following items were presented for approval:
A. Minutes of September 8, 2026, Waverly Utilities Regular Meeting
B. Ratify WMEU Trade Accounts
C. Ratify WCU Trade Accounts
D. Internal Control – Accounts Payable
Consent agenda items as listed above are approved by a unanimous voice vote.

(5) Action Items –
None

(6) Information Items –
A. Enterprise Plan -
Staff presented a draft of the proposed Enterprise Plan for 2027 – 2029 and asked for feedback from the board. A new draft will be presented at the November meeting.

(7) Other Business -
None

(8) Board Calendar -
Calendar for upcoming meetings was shared.

<u>Waverly Municipal Electric Utility</u>

(9) Action Items –
A. Review and Approve WMEU Financials -
A motion (Brunkhorst, Kettleson) to approve financials was made and passed with a unanimous vote.
B. Resolution 32-26 –Reimbursement Resolution -
A motion (Brunkhorst, Hansen) to approve Resolution 32-26 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Hansen, Kettleson, Buckingham, and Kahler
C. Resolution 33-26 –Resolution Ordering Construction of the Furnishing of SF6 Circuit Breaker, and Ratifying, Confirming and Approving Deadline for Submission of Bids, and Fixing a Date for Hearing Therefor -
A motion (Kettleson, Brunkhorst) to approve Resolution 33-26 – Resolution Ordering Construction of the Furnishing of SF6 Circuit Breaker, and Ratifying, Confirming and Approving Deadline for Submission of Bids, and Fixing a Date for Hearing

Therefor – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Hansen, Kettleson, Buckingham, and Kahler

D. Set Date of November 10, 2026, for Public Hearing to Approve 2027 WMEU Budget-
A motion (Buckingham, Hansen) to Set Date of November 10, 2026, for Public Hearing to Approve 2027 WMEU Budget was made and passed with a unanimous voice vote.

(10) Information Items –

A. Dave Berg – Electric Rate Report – item was moved to immediately after item 4 – Consent Agenda
Dave Berg discussed the electric rate report

B. Monthly Department Reports -
Reports pertaining to electric utility were presented

C. Preliminary 2027 WMEU Budget -
The preliminary 2027 WMEU budget was presented for discussion

Waverly Communications Utility

(11) Action Items –

A. Set Date of November 10, 2026, for Public Hearing to Approve 2027 WCU Budget-
A motion (Kettleson, Hansen) to Set Date of November 10, 2026, for Public Hearing to Approve 2027 WCU Budget was made and passed with a unanimous voice vote.

B. Set Date of November 10, 2026, for Public Hearing to Approve Amended 2026 WCU Budget-
A motion (Kettleson, Hansen) to Set Date of November 10, 2026, for Public Hearing to Approve Amended 2026 WCU Budget was made and passed with a unanimous voice vote.

(12) Information Items –

A. Monthly Department Reports -
Reports pertaining to the communication utility were presented.

(13) Closed Session -
A motion (Buckingham, Hansen) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Buckingham, Brunkhorst, Kahler, and Hansen

A. Review WCU Financials –
Financials were presented and discussed

B. Marketing and Sub Growth Reports -
Reports pertaining to marketing and sub growth were presented

C. Preliminary 2027 WCU Budget -
The preliminary 2027 WCU Budget was presented for discussion

D. Preliminary Amended 2026 WCU Budget -
The preliminary Amended 2026 WCU Budget was presented for discussion

(14) Open Session -
A motion (Brunkhorst, Buckingham) to move into open session was made and passed unanimously with a roll call vote as follows: Kettleson, Kahler, Hansen, Brunkhorst, and Buckingham

A. Approve Financials -
A motion (Kettleson, Hansen) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

(15) Adjournment -
Meeting was adjourned.

_____ Dated October 13, 2026
Chair

_____ Dated October 13, 2026
Board Secretary