

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, August 14, 2018 – 1:00 P.M.

City Council Chambers

Present:

Trustees – Buckingham, Brunkhorst, Neuendorf, Seggerman, and Vyverberg. WLP
Presenters –Darrel Wenzel, CEO; Angie Schroeder, Board Secretary; Jen Bloker, Director,
Marketing & Public Information; Kasey Lewis, Director, Finance; Curt Atkins, Director,
Operations; and Jeff Magsamen, Director, Telecom. **Absent:** None.

(1) Vice Chair Opening Remarks

(2) Agenda Management –

A motion (Buckingham, Seggerman) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

None

(4) Minutes of July 10, 2018, Waverly Utilities Regular Meeting -

A motion (Neuendorf, Brunkhorst) approving the minutes of the July 10, 2018, Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Internal Control – Petty Cash -

A motion (Seggerman, Neuendorf) to accept the Internal Control – Petty Cash – document was made and passed with a unanimous vote.

B. Resolution 50-18 – Fall Protection Equipment –

A motion (Buckingham, Neuendorf) to approve Resolution 50-18 – Fall Protection Equipment – was made and passed unanimously with a roll call vote as follows:
Buckingham, Neuendorf, Brunkhorst, Seggerman and Vyverberg.

(6) Information Items –

None

(7) Other Business –

None.

(8) Board Calendar

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Ratify WMEU Trade Accounts -

A motion (Seggerman, Buckingham) to ratify the trade accounts was made and passed with a unanimous vote.

B. Review Financials -

Financials were presented and discussed. A motion (Brunkhorst, Neuendorf) to accept the financials was made and passed with a unanimous vote.

C. Resolution 51-18 – Reimbursement Resolution –

A motion (Neuendorf, Seggerman) to approve Resolution 51-18 - Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows:
Neuendorf, Seggerman, Buckingham, Vyverberg and Brunkhorst.

(10) Information Items –

A. Cost of Service Study -

Dave Berg from Dave Berg Consulting, LLC, shared his results and recommendations for changes to the existing rates based on his study of the retail rates Waverly Utilities charges its customers for electric service.

- B. Monthly Department Reports -**
Reports pertaining to the electric utility were presented.

Waverly Communications Utility

(11) Action Items -

- A. Ratify Trade Accounts -**
A motion (Neuendorf, Seggerman) to ratify the trade accounts was made and passed with a unanimous vote.

(12) Information Items -

- A. Annual Service Level Metrics -**
Jeff Magsamen presented the Service Level Metrics for WCU for the time period July 2017 to July 2018.
- B. Monthly Department Reports -**
Reports pertaining to the communication utility were presented.

(13) Closed Session -

A motion (Buckingham, Neuendorf) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Buckingham, Neuendorf, Seggerman, Vyverberg and Brunkhorst.

- A. Review Financials -**
Financials were presented and discussed.
- B. Marketing and Sub Growth Reports -**
Reports pertaining to marketing and sub growth were presented.

(14) Open Session -


A motion (Neuendorf, Seggerman) to move into open session was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman, Buckingham, Vyverberg and Brunkhorst

- A. Approve Waverly Communications Utility Financials -**
A motion (Brunkhorst, Buckingham) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

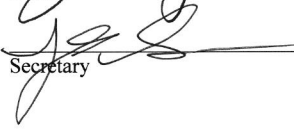
(15) Adjournment

Meeting was adjourned.

Chair

 Dated August 14, 2018

Secretary

 Dated August 14, 2018

