

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, April 9, 2019 – 1:00 P.M.

1002 Adams Parkway

Present:

Trustees – Brunssen, Buckingham, Seggerman. WLP Presenters –Darrel Wenzel, CEO; Angie Schroeder, Board Secretary; Jen Bloker, Director, Marketing & Public Information; Kasey Lewis, Director, Finance; Curt Atkins, Director, Operations; and Jeff Magsamen, Director, Telecom. **Absent:** Brunkhorst and Neuendorf.

(1) Chair Opening Remarks

None

(2) Agenda Management –

A motion (Brunssen, Seggerman) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of March 12, 2019, Waverly Utilities Regular Meeting -

A motion (Seggerman, Brunssen) approving the minutes of the March 12, 2019 Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items

A. Internal Control – Identity Theft -

A motion (Seggerman, Brunssen) to accept the Internal Control – Identity Theft – document was made and passed with a unanimous vote.

(6) Information Items –

A. Insurance Coverage Review -

Staff gave Board a review of insurance coverage.

B. Strategic Business Plan Initiatives – Progress Report

Staff gave an update on the progress being made on Strategic Business Plan initiatives.

(7) Other Business –

None

(8) Board Calendar

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Ratify WMEU Trade Accounts -

A motion (Brunssen, Seggerman) to ratify the trade accounts was made and passed with a unanimous vote.

B. Review Financials -

Financials were presented and discussed. A motion (Seggerman, Brunssen) to accept the financials was made and passed with a unanimous vote.

C. Resolution 12-19 - Reimbursement Resolution –

A motion (Seggerman, Brunssen) to approve Resolution 12-19 - Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows:
Seggerman, Brunssen and Buckingham

D. **Resolution 13-19 – Operations Policies & Procedures Modifications –**
A motion (Brunssen, Seggerman) to approve Resolution 13-19 – Operations Policies & Procedures Modifications – was made and passed unanimously with a roll call vote as follows: Brunssen, Seggerman and Buckingham

E. **Resolution 14-19 – 2020 Cash Transfer to the City of Waverly –**
A motion (Seggerman, Brunssen) to approve Resolution 14-19 – 2020 Cash Transfer to the City of Waverly – was made and passed unanimously with a roll call vote as follows: Seggerman, Brunssen and Buckingham

(10) Information Items –

A. **Monthly Department Reports -**
Reports pertaining to the electric utility were presented.

Waverly Communications Utility

(11) Action Items -

A. **Ratify Trade Accounts -**
A motion (Seggerman, Brunssen) to ratify the trade accounts was made and passed with a unanimous vote.

(12) Information Items –

A. **Monthly Department Reports -**
Reports pertaining to the communication utility were presented.

(13) Closed Session -

A motion (Brunssen, Seggerman) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Brunssen, Seggerman and Buckingham

A. **Review Financials –**
Financials were presented and discussed.

B. **Marketing and Sub Growth Reports -**
Reports pertaining to marketing and sub growth were presented.

C. **Commercial Internet and Phone Pricing -**
Staff presented information about future commercial internet and phone pricing.

(14) Open Session -

A motion (Seggerman, Brunssen) to move into open session was made and passed unanimously with a roll call vote as follows: Seggerman, Brunssen and Buckingham


A. **Approve Waverly Communications Utility Financials -**
A motion (Brunssen, Seggerman) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

(15) Board of Trustees Comments -

None

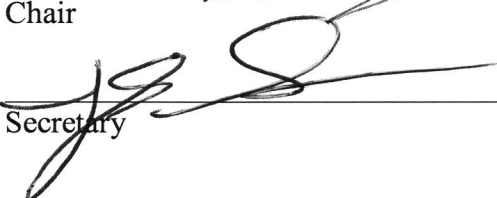
(16) Adjournment

Meeting was adjourned.



Chair

Dated April 9, 2019



Secretary

Dated April 9, 2019