

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, August 9, 2022 – 1:00 P.M.

1002 Adams Parkway

Present:

Trustees – Buckingham, Brunkhorst, Frederick, Kettleon and Baber (via phone). WU Presenters –Darrel Wenzel, CEO; Angie Schroeder, Director, Human Resources & Board Secretary; Jen Bloker, Director, Marketing & Public Information; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services and Curt Atkins, Director, Operations. **Absent:** None

(1) Chair Opening Remarks -

None

(2) Agenda Management –

A motion (Brunkhorst, Frederick) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward

(4) Consent Agenda -

The following items were presented for approval:

A. Minutes of July 12, 2022, Waverly Utilities Regular Meeting

B. Ratify WMEU Trade Accounts

C. Ratify WCU Trade Accounts

There were no objections so consent agenda items as listed above are approved.

(5) Action Items –

A. Resolution 24-22 – Accepting Engagement Agreement – 2022 Public Improvement Contract Proceedings –

A motion (Frederick, Kettleon) to approve Resolution 24-22 – Accepting Engagement Agreement – 2022 Public Improvement Contract Proceedings – was made and passed unanimously with a roll call vote as follows: Frederick, Kettleon, Brunkhorst, Buckingham and Baber

(6) Information Items –

None

(7) Other Business -

None

(8) Board Calendar -

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Review and Approve WMEU Financials -

A motion (Frederick, Baber) to approve the agenda was made and passed with a unanimous vote.

B. Resolution 25-22 – Reimbursement Resolution –

A motion (Brunkhorst, Kettleon) to approve Resolution 25-22 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Brunkhorst, Kettleon, Buckingham, Frederick and Baber

C. Resolution 26-22 – Ordering Construction of the Furnishing 15 kV Indoor Metalclad Switchgear, and Fixing a Date for Hearing Thereon and Taking of Bids Therefor -

A motion (Frederick, Brunkhorst) to approve Resolution 26-22 – Ordering Construction of the Furnishing 15 kV Indoor Metalclad Switchgear, and Fixing a Date for Hearing Thereon and Taking of Bids Therefor – was made and passed unanimously with a roll call vote as follows: Frederick, Brunkhorst, Kettleleson, Baber and Buckingham

D. Postpone items 27-22, 28-22 and 29-22 to September meeting -

A motion (Frederick, Kettleleson) to postpone items 27-22 – Interconnection Agreement, 28-22 – Purchase Power Agreement (PPA), and 29-22 – Land Lease Agreement to the September meeting was made and passed unanimously with a roll call vote as follows: Frederick, Kettleleson, Brunkhorst, Baber and Buckingham

E. Resolution 28-22 – Purchase Power Agreement (PPA) -

See Item D above

F. Resolution 29-22 – Land Lease Agreement -

See Item D above

(10) Closed Session – Per Iowa Code 22.7(7)

A motion (Kettleleson, Frederick) to move into closed session per Iowa Code 22.7(7) was made and passed unanimously with a roll call vote as follows: Kettleleson, Frederick, Brunkhorst, Buckingham and Baber

A. Property Discussion

(11) Open Session -

A motion (Baber, Kettleleson) to move into open session was made and passed unanimously with a roll call vote as follows: Baber, Kettleleson, Frederick, Brunkhorst and Buckingham

(12) Information Items –

A. Monthly Department Reports -

Reports pertaining to electric utility were presented

Waverly Communications Utility

(13) Action Items -

None

(14) Information Items –

A. Monthly Department Reports -

Reports pertaining to the communication utility were presented.

(15) Closed Session -

A motion (Frederick, Kettleleson) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Frederick, Kettleleson, Baber, Brunkhorst and Buckingham

A. Review WCU Financials –

Financials were presented and discussed

B. Marketing and Sub Growth Reports -

Reports pertaining to marketing and sub growth were presented

C. WCU Financial Modeling -

Bob Buckingham, Board Chair, went through his presentation regarding WCU Financial Modeling.

(16) Open Session -

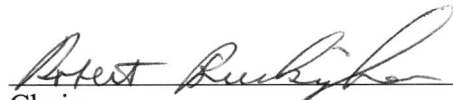
A motion (Frederick, Kettleleson) to move into open session was made and passed unanimously with a roll call vote as follows: Frederick, Kettleleson, Baber, Buckingham, and Brunkhorst

A. Approve Financials -

A motion (Kettleson, Baber) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote

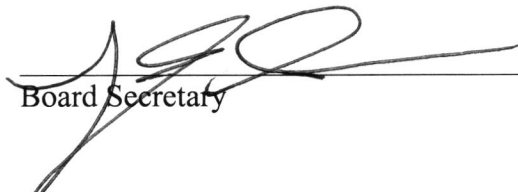
(17) Adjournment -

Meeting was adjourned.



Chair

Dated August 9, 2022



Board Secretary

Dated August 9, 2022