

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, July 11, 2023 – 1:00 P.M.

1002 Adams Parkway

Present:

Trustees – Buckingham, Brunkhorst, Frederick, Hansen and Kettleon. WU Presenters – Darrel Wenzel, CEO; Angie Schroeder, Director, Human Resources & Board Secretary; Jen Bloker, Director, Marketing & Public Information; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services and Curt Atkins, Director, Operations. **Absent:** None

(1) Chair Opening Remarks -

None

(2) Agenda Management –

A motion (Kettleon, Hansen) to approve the agenda as modified was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Consent Agenda -

The following items were presented for approval:

A. Minutes of June 12, 2023, Waverly Utilities Regular Meeting

B. Ratify WMEU Trade Accounts

C. Ratify WCU Trade Accounts

D. Internal Control – Fixed Assets – Board of Trustees asked for this to be modified for next meeting to include language about tagging equipment.

Consent agenda items as listed above are approved with modifications requested.

(5) Action Items –

A. Resolution 28-23 – Expenditure and Contract Authorization Policy -

A motion (Kettleon, Hansen) to approve Resolution 28-23 – Expenditure and Contract Authorization Policy – was made and passed unanimously with a roll call vote as follows: Kettleon, Hansen, Buckingham, Frederick, and Brunkhorst

B. Resolution 29-23 – Corporate Authorization Resolution – First Bank – Add Jeff Magsamen –

A motion (Frederick, Brunkhorst) to approve Resolution 29-23 – **Corporate Authorization Resolution – First Bank – Add Jeff Magsamen** – was made and passed unanimously with a roll call vote as follows: Frederick, Brunkhorst, Kettleon, Buckingham, and Hansen

C. Resolution 30-23 – Corporate Authorization Resolution – First Bank – Add Jeff Magsamen –

A motion (Kettleon, Brunkhorst) to approve Resolution 30-23 – **Corporate Authorization Resolution – First Bank – Delete Darrel Wenzel as of August 3, 2023** – was made and passed unanimously with a roll call vote as follows: Kettleon, Brunkhorst, Frederick, Buckingham, and Hansen

D. Resolution 31-23 – Corporate Authorization Resolution – CUSB –

A motion (Kettleon, Frederick) to approve Resolution 31-23 – **Corporate Authorization Resolution – CUSB** – was made and passed unanimously with a roll call vote as follows: Kettleon, Frederick, Hansen, Buckingham, and Brunkhorst

- (6) Information Items –**
 - A. Strategic Business Plan Initiatives -**
Staff gave an update on Strategic Business Plan initiatives.
 - B. Grow Solar Program -**
After last month’s meeting, staff researched more about the Grant and shared this information with the Board. The Board agrees that they support the overall concept of this Program but will not be giving it an endorsement.
 - C. USDA Loan and Grant Discussion -**
Staff presented more information about the USDA Loan and Grant discussion. No further action is being taken at this time.
- (7) Other Business –**
None
- (8) Board Calendar -**
Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

- (9) Action Items –**
 - A. Review and Approve WMEU Financials -**
A motion (Frederick, Kettleison) to approve financials was made and passed with a unanimous vote.
 - B. Resolution 32-23 – Reimbursement Resolution –**
A motion (Kettleison, Frederick) to approve Resolution 32-23 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Kettleison, Frederick, Brunkhorst, Hansen, and Buckingham
 - C. Resolution 33-23 – Joint Representation Consent & Waiver, and Engagement – Ahlers & Cooney -**
A motion (Brunkhorst, Frederick) to approve Resolution 33-23 – Joint Representation Consent & Waiver, and Engagement – Ahlers & Cooney - was made and passed unanimously with a roll call vote as follows: Brunkhorst, Frederick, Kettleison, Buckingham, and Hansen
 - D. Resolution 34-23 – Representative and Alternate Representative to Municipal Energy Agency of Nebraska (MEAN) Board of Directors and Management Committee –**
A motion (Kettleison, Hansen) to approve Resolution 34-23 – Representative and Alternate Representative to Municipal Energy Agency of Nebraska (MEAN) – was made and passed unanimously with a roll call vote as follows: Kettleison, Hansen, Buckingham, and Brunkhorst
 - E. Resolution 35-23 – Representative and Alternate Representative to the Nebraska Municipal Power Pool (NMPP) Member’s Council –**
A motion (Hansen, Kettleison) to approve Resolution 35-23 – Representative and Alternate Representative to the Nebraska Municipal Power Pool (NMPP) Member’s Council – was made and passed unanimously with a roll call vote as follows: Hansen, Kettleison, Buckingham, Frederick and Brunkhorst
- (10) Information Items –**
 - A. Monthly Department Reports -**
Reports pertaining to electric utility were presented

Waverly Communications Utility

(11) Action Items –

A. Resolution 36-23 – Update Telecom Rates –

A motion (Frederick, Kettleon) to approve Resolution 36-23 – Update Telecom Rates – was made and passed unanimously with a roll call vote as follows: Frederick, Kettleon, Buckingham, Hansen, and Brunkhorst

(12) Information Items –

A. Review of Residential and Commercial Internet Rates -

Staff presented a review of residential and commercial rates

B. Monthly Department Reports -

Reports pertaining to the communication utility were presented.

(13) Closed Session -

A motion (Frederick, Kettleon) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Frederick, Kettleon, Hansen and Buckingham (Brunkhorst had to leave the meeting)

A. Review WCU Financials –

Financials were presented and discussed

B. Marketing and Sub Growth Reports -

Reports pertaining to marketing and sub growth were presented

(14) Open Session -

A motion (Kettleon, Hansen) to move into open session was made and passed unanimously with a roll call vote as follows: Kettleon, Hansen, Buckingham, and Frederick

A. Approve Financials -

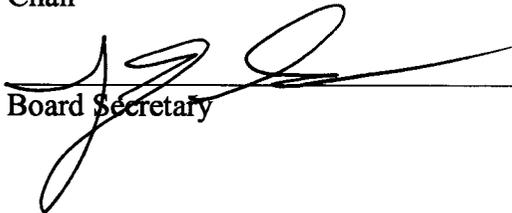
A motion (Frederick, Kettleon) to approve the Waverly Communications Utility financials.

(15) Adjournment -

Meeting was adjourned.


Chair

Dated July 11, 2023


Board Secretary

Dated July 11, 2023