

**WAVERLY UTILITIES BOARD OF TRUSTEES MEETING**

Regular Meeting

Tuesday, July 12, 2022 – 1:00 P.M.

1002 Adams Parkway

**Present:**

Trustees – Buckingham, Brunkhorst, Frederick, Kettleson and Baber (via phone). WU Presenters –Darrel Wenzel, CEO; Angie Schroeder, Director, Human Resources & Board Secretary; Jen Bloker, Director, Marketing & Public Information; Jeff Magsamen, Director, Telecom; Kelly Meier, Director, Finance and Customer Services and Curt Atkins, Director, Operations. **Absent:** None

**(1) Chair Opening Remarks -**

None

**(2) Agenda Management –**

A motion (Brunkhorst, Kettleson) to approve the agenda was made and passed with a unanimous vote.

**(3) Public Forum –**

No one came forward

**(4) Consent Agenda -**

The following items were presented for approval:

A. Minutes of June 13, 2022, Waverly Utilities Regular Meeting

B. Ratify WMEU Trade Accounts

C. Ratify WCU Trade Accounts

There were no objections so consent agenda items as listed above are approved.

**(5) Action Items –**

None

**(6) Information Items –**

None

**(7) Other Business -**

None

**(8) Board Calendar -**

Calendar for upcoming meetings was shared.

**Waverly Municipal Electric Utility**

**(9) Action Items –**

**A. Review and Approve WMEU Financials -**

A motion (Brunkhorst, Kettleson) to approve the agenda was made and passed with a unanimous vote.

**B. Resolution 22-22 – Reimbursement Resolution –**

A motion (Frederick, Kettleson) to approve Resolution 22-22 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Frederick, Kettleson, Brunkhorst, Buckingham and Baber

**C. Resolution 23-22 – Summer Rate Billing Adjustment -**

A motion (Brunkhorst, Frederick) to approve Resolution 23-22 – Summer Rate Billing Adjustment – was made and passed with a roll call vote as follows: Yes - Brunkhorst, Frederick, Kettleson and Buckingham; No - Baber

**(10) Closed Session – Per Iowa Code 22.7(7)**

A motion (Frederick, Kettleon) to move into closed session per Iowa Code 22.7(7) was made and passed unanimously with a roll call vote as follows: Frederick, Kettleon, Brunkhorst, Buckingham and Baber

**A. Sub Stations Discussion**

**(11) Open Session -**

A motion (Kettleon, Frederick) to move into open session was made and passed unanimously with a roll call vote as follows: Kettleon, Frederick, Brunkhorst, Buckingham and Baber

**(12) Information Items –**

**A. Monthly Department Reports -**

Reports pertaining to electric utility were presented

**Waverly Communications Utility**

**(13) Action Items -**

None

**(14) Information Items –**

**A. Monthly Department Reports -**

Reports pertaining to the communication utility were presented.

**(15) Closed Session -**

A motion (Baber, Kettleon) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Baber, Kettleon Frederick, Brunkhorst and Buckingham

**A. Review WCU Financials –**

Financials were presented and discussed

**B. Marketing and Sub Growth Reports -**

Reports pertaining to marketing and sub growth were presented

**C. WCU Financial Modeling -**

Since the meeting was running long, this presentation will be distributed by the Board Secretary via email to the Board of Trustees and Leadership Team for them to review. It will be on the agenda again at the August meeting for any questions or discussions.

**(16) Open Session -**

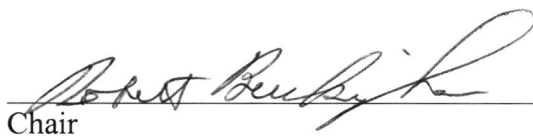
A motion (Frederick, Baber) to move into open session was made and passed unanimously with a roll call vote as follows: Frederick, Baber, Buckingham, Kettleon and Brunkhorst

**A. Approve Financials -**

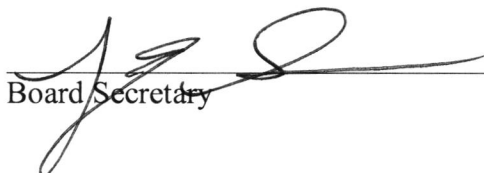
A motion (Kettleon, Baber) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote

**(17) Adjournment -**

Meeting was adjourned.

  
Chair

Dated July 12, 2022

  
Board Secretary

Dated July 12, 2022